

CIN: L65910MH1984PLC034724

Administrative & Corporate Office : "Vraj", 5th Floor, Near Teen Batti, Limda Lane, Jamnagar - 361001 (Gujarat) INDIA Phone : 0288 2673759, Fax No. 0288 2663042, Mo : +91 99045 61000 E-mail ID : karnavatifinance@gmail.com

Date: October 01, 2020

To, The Listing Compliance **BSE Limited** P J Towers, Fort, Mumbai - 400 001

Dear Sir/Madam,

E-Voting Results of the 36<sup>th</sup>Annual General Meeting of the Company held on Tuesday, Sub: September 29, 2020

karnavati Finance Limited (Security Id: KARNAVATI Security Code: 538928) Ref:

The details of E- voting results of the 36<sup>th</sup>Annual General Meeting of the Company held on Tuesday, September 29, 2020 are enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

For, Karnavati Finance Limited

Jay Morzaria **Managing Director** DIN: 02338864

Enclosed: A/a.

705 Palm Spring Centre, Above Croma, Near New Infinity Mall, Link Road, Malad (West) Mumbai - 400064 Phone : 022 28809111 Website : www.karnavatifinancelimited.com

**Registered Office :** 



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## DETAILED CONSOLIDATED RESULTS OF REMOTE E-VOTING AND REMOTE ELECTRONIC VOTING DURING 36<sup>TH</sup> AGM OF

#### KARNAVATI FINANCE LIMITED

GENERAL INFORMATION ABOUT	COMPANY
NSE Symbol	NOTLISTED
BSE Scrip code	538928
MSEI Symbol	NOTLISTED
ISIN	INE554R01012
Name of the company	KARNAVATI FINANCE LIMITED
Type of meeting	Annual General Meeting
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	29-09-2020
Start time of the meeting	03:30 P.M. (IST)
End time of the meeting	03:41 P.M. (IST)

SCRUTINIZER DETAILS						
Name of the Scrutinizer	Anand Lavingia					
Firms Name	Anand Lavingia					
Qualification	CS					
Membership Number	A26458					
Date of Board Meeting in which appointed	31-08-2020					
Date of Issuance of Report to the company	30-09-2020					

VOTING RESULTS				
Record date	22-09-2020			
Total number of shareholders on record date	639			
No. of shareholders present in the meeting either in person or thro	ough proxy			
a) Promoters and Promoter group	NA			
b) Public				
No. of shareholders attended the meeting through video conference	ing			
a) Promoters and Promoter group	4			
b) Public	15			
No. of resolution passed in the meeting	7			
Disclosure of notes on voting results				

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#### Detailed Consolidated Results of Remote e-voting and Remote Electronic voting During 36<sup>TH</sup> AGM of

#### Karnavati Finance Limited

Resolution (	1)						the courses are	
Resolution r	equired: (Ordinar	y / Special)		Ordinary				
Whether pro agenda/reso	omoter/promoter lution?	group are int	erested in the	No				
Description	of resolution cons	idered	2004 - China	audited final	ncial statemer arch 31, 2020	receiving, cor nt of the Compa and the report	ny for the fir	nancial vea
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstandi ng shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
	E-Voting		5864408	99.5941	5864408	0	100.0000	0.0000
<b>N</b>	Poll	1	0	0.0000	. 0	0	0.0000	0.0000
Promoter and Promoter Group	Postal Ballot (if applicable)	5888308	_0	0.0000	0	0	0.0000	0.0000
	Total	5888308	5864408	99.5941	5864408	0	100.000 0	0.0000
	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	Postal Ballot (if applicable)	0	0	0.0000	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Second International Contraction	E-Voting		562763	13.5225	562762	1	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Postal Ballot (if applicable)	4161692	0	0.0000	ō	0	0.0000	0.0000
	Total	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Total	10050000	6427171	63.9520	6427170	1	100.000 0	0.0000
			Whethe	r resolution is	Pass or Not.		Yes	
-			Disclos	ure of notes o	n resolution	Not Applicable	e	1
Details of Inva	alid Votes							
						No. of Votes		
Category	Promoter Group					No. of Votes 0 0 0		



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Resolution (2	2)							
Resolution r	equired: (Ordinar	y / Special)		Ordinary				
Whether pro agenda/reso	omoter/promoter lution?	group are int	erested in the	No			and a share to see the first second	
Description of	of resolution cons	idered		Morzaria (DI	N: 02338864)	pointing a Dire , Managing Dir d being eligible,	ector of the	Company
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstandi ng shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
	E-Voting		5864408	99.5941	5864408	0	100.0000	0.0000
Promoter	Poll		0	0.0000	0	0	0.0000	0.0000
and Promoter Group	Postal Ballot (if applicable)	5888308	0	0.0000	0	0	0.0000	0.0000
	Total	5888308	5864408	99.5941	5864408	0	100.000 0	0.0000
	E-Voting		<u> </u>	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	Postal Ballot (if applicable)	0	o	0.0000	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
	E-Voting		562763	13.5225	562762	1	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Postal Ballot (if applicable)	4161692	0	0.0000	0	0	0.0000	0.0000
	Total	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Total	10050000	6427171	63.9520	6427170	1	100.000 <sup>°</sup> 0	0.0000
			Whether	resolution is	Pass or Not.		Yes	
			Disclos	ure of notes o	n resolution	Not Applicable	•	
Details of Inva	lid Votes							
Category Promoter and	Promoter Group			*		No. of Votes		
Public Institut						0		
Public - Non Ir	stitutions					0		



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Resolution required: (Ordinary / Special)		Ordinary						
	moter/promoter g		erested in the	No	an a			
Description o	f resolution consi	dered			757) as Non-ex	ppointing Ms. kecutive Indepo		
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstandi ng shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
e		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5 /(2)] * 100
	E-Voting	1	5864408	99.5941	5864408	0	100.0000	0.000
Promoter	Poll		0	0.0000	0	0	0.0000	0.000
Promoter and Promoter Group	Postal Ballot (if applicable)	5888308	0	0.0000	0	0	0.0000	0.0000
	Total	5888308	5864408	99.5941	5864408	0	100.000 0	0.0000
	E-Voting		_0	0.0000	0	0	0.0000	0.000
	Poll		0	0.0000	0	0	0.0000	0.000
Public- Institutions	Postal Ballot (if applicable)	0	0	0.0000	0	0	0.0000	0.0000
	Total	0	0	ŏ.0000	0	0	0.0000	0.0000
	E-Voting		562763	13.5225	562762	1	99.9998	0.000
	Poll	1000-2000 2000	0	0.0000	0	0	0.0000	0.000
Public- Non Institutions	Postal Ballot (if applicable)	4161692	0	0.0000	0	0	0.0000	0.0000
	Total	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Total	10050000	6427171	63.9520	6427170	1	100.000 0	0.0000
			Whethe	r resolution is	Pass or Not.		Yes	
			Disclo	sure of notes o	on resolution	Not Applicabl	e	
Details of Inva	alid Votes							
Category	Promoter Group					No. of Votes		
Promoter and Public Institut	and the second					0		11 11 11 11 11 11 11 11 11 11 11 11 11



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Resolution (	4)							
Resolution re	equired: (Ordinar	y / Special)		Ordinary				
Whether pro agenda/reso	moter/promoter lution?	group are int	erested in the	No				- HE SECOND
Description of	of resolution cons	idered		Ordinary Res (DIN: 08747) Company.	olution for ap 756) as Non-e	pointing Mr. Ka xecutive Direct	shyap Bharat or on the b	kumar Vya bard of the
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstandi ng shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
¥.		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
	E-Voting		5864408	99.5941	5864408	0	100.0000	0.0000
Promotor	Poll		0	0.0000	0	0	0.0000	0.0000
Promoter and Promoter Group	Postal Ballot (if applicable)	5888308	0	0.0000	0	0	0.0000	0.0000
	Total	5888308	5864408	99.5941	5864408	o	100.000 0	0.0000
	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	Postal Ballot (if applicable)	0	o	0.0000	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
	E-Voting		562763	13.5225	562762	1	99.9998	0.0002
	Poll	0.0000000000000000000000000000000000000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Postal Ballot (if applicable)	4161692	0	0.0000	0	0	0.0000	0.0000
	Total	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Total	10050000	6427171	63.9520	6427170	1	100.000 0	0.0000
			Whethe	r resolution is	Pass or Not.		Yes	
			Disclos	ure of notes o	n resolution	Not Applicable	9	
Details of Inva	alid Votes							
Category Promoter and	Promoter Group			2.		No. of Votes		
Public Institut	the second se					0		
Public - Non I	nstitutions	un en en inceres en e	10-04300-14 (- 11 - 11 - 11 - 14 - 14 - 14 - 14			0		



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Resolution (5	)							
Resolution required: (Ordinary / Special)				Ordinary				
Whether prop agenda/resolu	moter/promoter g ution?	roup are inte	erested in the	No				
Description o	f resolution consid	dered			solution for Mr as Non-execut			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstandi ng shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) /(2)] * 100
	E-Voting		5864408	99.5941	5864408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
Promoter and Promoter Group	Postal Ballot (if applicable)	5888308	0	0.0000	0	0	0.0000	0.0000
	Total	5888308	5864408	99.5941	5864408	0	100.000 0	0.0000
	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	Postal Ballot (if applicable)	0	0	0.0000	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
	E-Voting		562763	13.5225	562762	1	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Postal Ballot (if applicable)	4161692	0	0.0000	0	0	0.0000	0.0000
	Total	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Total	10050000	6427171	63.9520	6427170	1	100.000 0	0.0000
the state of the s			Whethe	r resolution is	Pass or Not.		Yes	
			Disclo	sure of notes	on resolution	Not Applicabl	e	
Details of Inva	alid Votes							
Category				8		No. of Votes		
	Promoter Group					0		
Public Institut Public - Non I	the second se					0		



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Resolution (6	5)	A.		N.				
Resolution re	equired: (Ordinar)	y / Special)		Special				
Whether pro agenda/resol	moter/promoter lution?	group are into	erested in the	No				
Description of	of resolution cons	idered		Special Reso Section 180(1	lution for ine 1) (c) of the Co	creasing the B ompanies Act, 2	orrowing Po 013.	wers unde
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstandi ng shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
5:		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) /(2)] * 100
	E-Voting		5864408	99.5941	5864408	0	100.0000	0.0000
Promoter	Poll		0	0.0000	0	0	0.0000	0.0000
and Promoter Group	Postal Ballot (if applicable)	5888308	0	0.0000	0	0	0.0000	0.0000
	Total	5888308	5864408	99.5941	5864408	0	100.000 0	0.0000
	E-Voting	1	0	0.0000	0	0	0.0000	0.0000
	Poll		- 0	0.0000	0	0	0.0000	0.0000
Public- Institutions	Postal Ballot (if applicable)	0	0	0.0000	0	0	0.0000	0.0000
	Total	0	0	.0.0000	0	0	0.0000	0.0000
	E-Voting	-	562763	13.5225	562762	. 1	99.9998	0.0002
	Poll	10030000000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Postal Ballot (if applicable)	4161692	0	0.0000	0	0	0.0000	0.0000
	Total	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Total	10050000	6427171	63.9520	6427170	1	100.000 0 <sup>.</sup>	0.0000
			Whethe	r resolution is	Pass or Not.		Yes	
ALL CARE AND			Disclos	ure of notes o	n resolution	Not Applicable	e	
Details of Inva	alid Votes							
Category Promoter and	Promoter Group	- Berner Martiner	and an end of the second	4/1		No. of Votes		
Public Institut	State of the local division of the local div					0		
Public - Non I						0		



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Resolution (		. / Casalal'					5	
	equired: (Ordinar			Ordinary				
agenda/reso	omoter/promoter lution?	group are int	erested in the	No				
Description	of resolution cons	idered		Ordinary Res loan tenure o	solution for R on request of	estructuring of the customers.	loans and e	extension
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstandi ng shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on vote polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) /(2)] * 100	(7) = [(5 /(2)] * 100
	E-Voting		5864408	99.5941	5864408	0	100.0000	0.000
Promoter	Poll	5000300	0	0.0000	0	0	0.0000	0.000
and Promoter Group	Postal Ballot (if applicable)	5888308	0	0.0000	0	0	0.0000	0.000
(F)	Total	5888308	5864408	99.5941	5864408	0	100.000 0	0.000
	E-Voting		0	0.0000	0	0	0.0000	0.000
	Poll		0	0.0000	0	0	0.0000	0.000
Public- Institutions	Postal Ballot (if applicable)	0	0	0.0000	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
	E-Voting	-	562763	13.5225	562762	1	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Postal Ballot (if applicable)	4161692	0	0.0000	0	o	0.0000	0.0000
	Total	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Total	10050000	6427171	63.9520	6427170	1	100.000 0	0.0000
			Whether	resolution is	Pass or Not.		Yes	
			Disclos	ure of notes of	n resolution	Not Applicable	•	The
etails of Inva ategory	alid Votes							
	Promoter Group			×.		No. of Votes		
ublic Institut						0		
Public - Non I	nstitutions					0		



**Registered Office :** 

**Anand Lavingia** 

ACS, LLM, LL.b(Spl.), B.Com. Practicing Company Secretary

in

## **Consolidated Scrutinizers' Report** on Remote E-Voting & Remote Electronic Voting during 36th AGM

To,

The Chairman of 36th Annual General Meeting

Karnavati Finance Limited

705, Palm Spring Centre, Above Croma, Near New Infinity Mall, Link Road, Malad (West), Mumbai - 400064, Maharashtra

Dear Sir,

Sub: Consolidated Scrutinizer Report on Remote E-voting conducted pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management & Administration) rules 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 and Remote Electronic Voting during the 36th Annual General Meeting of Karnavati Finance Limited, held on Tuesday, September 29, 2020 at 03.30 p.m. IST through two-way video conferencing ("VC") via ZOOM Platform.

I, Anand S. Lavingia, Practising Company Secretary had been appointed as the Scrutinizer by the Board of Directors of the Karnavati Finance Limited ("the Company") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management & Administration) rules 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 to conduct Remote E-Voting as well as remote electronic voting during the 36<sup>th</sup> Annual General Meeting ("AGM") of the Company, held on Tuesday, September 29, 2020 at 03.30 p.m. IST through two-way video conferencing ("VC") via ZOOM Platform, in respect of businesses set forth in the notice of 36th Annual General Meeting ("AGM") of the Company, in a fair and transparent manner.

In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed. The AGM of the Company was held on Tuesday, September 29, 2020 at 03.30 p.m. IST through two-way video conferencing ("VC") via ZOOM Platform and the voting for items as per the Notice to the AGM had been carried out only through remote electronic voting process and remote electronic voting during the AGM, in compliance with applicable provisions of the Act (including any statutory modification or re-enactment thereof) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, and the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013" and the rules made thereunder on account of

**PS** Anand Lavingia

ACS, LLM, LL.b(Spl.), B.Com. Practicing Company Secretary

the threat posed by Covid-19 and General Circular No. 20/2020 dated May 5, 2020, in relation to "Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)", all issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Circular dated May 12, 2020, in relation to "Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Covid 19 pandemic". The deemed venue for the AGM was the registered office of the Company.

## Responsibility of the Management of the Company

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, relating to Remote E-Voting as well as remote electronic voting during the AGM and holding of AGM through VC or OAVM.

#### **Responsibility of Scrutinizer**

My responsibility, as a scrutinizer, is limited to ensure and scrutinize the voting done through remote evoting and remote electronic voting by Shareholders present during the AGM through VC or OAVM in a fair and transparent manner and to make a consolidated scrutinizer's report of the votes cast "in favour" or "against" the resolution, based on the reports generated from the e-voting system of National Securities Depository Limited ("NSDL" or "E-voting Agency").

As per the Notice of AGM, below mentioned businesses (resolutions) were proposed for the approval of Members through Remote E-voting and remote electronic voting by Shareholders present during the AGM through VC or OAVM;

- Ordinary Resolution for receiving, considering and adopting audited financial statement of the Company for the financial year ended on March 31, 2020 and the reports of the Directors' and the Auditors' thereon;
- Ordinary Resolution for appointing a Director in place of Mr. Jay Morzaria (DIN: 02338864), Managing Director of the Company, who retires by rotation and being eligible, seek re-appointment;
- Ordinary Resolution for appointing Ms. Vinita Ajaybhai Parekh (DIN: 08739757) as Non-executive Independent Director on the board of the Company;
- Ordinary Resolution for appointing Mr. Kashyap Bharatkumar Vyas (DIN: 08747756) as Non-executive Director on the board of the Company;



Anand Lavingia

## ACS, LLM, LL.b(Spl.), B.Com. Practicing Company Secretary

- 5. Ordinary Resolution for Mr. Vineshkumar Popatlal Makadia (DIN: 00362318) as Non-executive Director on the board of the Company;
- 6. Special Resolution for increasing the Borrowing Powers under Section 180(1) (c) of the Companies Act, 2013; and
- 7. Ordinary Resolution for Restructuring of loans and extension in loan tenure on request of the customers.

#### I hereby report as under:

- 1. On the basis of the register of members and the list of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Friday, August 28, 2020, the Company completed dispatch of the Notice of the AGM;
  - Through E-Mail on Thursday, September 3, 2020 to the members whose E-Mail Id's are registered with company/depository participant;
  - Further, in light of the MCA Circulars referred herein above, for this AGM, those shareholders who have not yet registered their e-mail address are requested to get their e-mail addresses submitted, by following the procedure given below;
    - (a) In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to karnavatifinance@gmail.com.
    - (b) In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to karnavatifinance@gmail.com.
    - (c) Alternatively member may send an e-mail request to evoting@nsdl.co.in for obtaining User ID and Password by proving the details mentioned in Point (a) or (b) as the case may be.
- 2. The Company has also placed the Notice of AGM on the web site of the Company at www.karnavatifinancelimited.com, on web site of E-voting Agency at www.evoting.nsdl.com and on website of BSE at www.bseindia.com.
- 3. The Company has given the newspaper advertisement for date and time of commencement and end of remote e-voting, remote electronic voting during AGM and AGM in;
  - A. Financial Express (English Language) on September 3, 2020 &

Office No. 415-416, 4th Floor, Pushpam Complex, Opp. Seema Hall, 100 Feet Ring Road, Satellite, Ahmedabad-380 051. Gujarat, India

0/Fax : 079-40051702 M.: 91 94270 49481 Email : krishvadvisory@gmail.com

**R** Anand Lavingia

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- B. Mumbai Lakshdeep (Vernacular Marathi Language) on September 5, 2020.
- 4. The Company had availed facility offered by NSDL for conducting Remote E-Voting as well as remote electronic voting during the AGM by the Shareholders.
- 5. The Shareholders holding Shares as on the "Cut off" date, i.e. Tuesday, September 22, 2020 were entitled to vote through Remote E-Voting as well as remote electronic voting during the AGM on the businesses mentioned in the Notice of AGM of the Company.
- 6. In terms of the aforesaid Notice, Remote E-Voting was opened for three days which commenced on 9:00 A.M. on Saturday, September 26, 2020 and ended on 5:00 P.M. on Monday, September 28, 2020 and members of the Company, holding Equity Shares of the Company as on Tuesday, September 22, 2020, were required to cast their votes electronically, conveying their assent or Dissent in respect of the ordinary or special businesses, as the case may be, through remote e-voting platform provided by NSDL.
- 7. The Remote E-Voting Platform was then after completed ("Blocked") in due time.
- 8. Since this AGM was held pursuant to the MCA Circulars referred herein above through VC or OAVM, physical attendance of Members had been dispensed with. Accordingly, in terms of the above referred MCA and SEBI circulars, the facility for appointment of proxies by the Members were also dispensed with.
- 9. Members attended the meeting through VC via ZOOM Platform had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act 2013.
- 10. During the AGM, the Company had provided the facility of remote electronic voting to those Shareholders who were present at the Meeting and had not already voted through e-voting platform of NSDL and the said facility was available for voting till 15 minutes after closure of AGM.
- 11. The AGM was concluded on Tuesday, September 29, 2020 at 03.41 P.M. IST. After the conclusion of AGM, the remote electronic voting was locked and finalized on Wednesday, September 30, 2020 around at 11.52 A.M. IST and the report on voting done through electronic voting system during the AGM in respect of businesses set forth in the notice of 36<sup>th</sup> Annual General Meeting ("AGM") of the Company, was generated in my presence and the voting was diligently scrutinized.
- 12. The vote cast under remote e-voting facility was thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL e-voting system.
- 13. I have not found any votes casted by the shareholders as invalid.

Anand Lavingia

ACS, LLM, LL.b(Spl.), B.Com. Practicing Company Secretary

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- 14. The consolidated results of Remote E-Voting as well as remote electronic voting during the AGM in respect of resolutions placed in the notice of AGM is **annexed herewith**.
- 15. The Register, all other papers and relevant records relating to Remote E-Voting as well as remote electronic voting during the AGM shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid AGM and thereafter the same will be handed over to the Company Secretary of the Company.
- 16. The result of the voting by members through Remote E-Voting as well as remote electronic voting during the AGM in respect of the above mentioned businesses may, accordingly, be declared by the Chairman or any other Authorized Person, as decided by the Board of Director of the Company and who has also countersigned this report.

Place: Ahmedabad Date: September 30, 2020

Signature: Marine St. Name of Company Secretary: Anand S. Lavingia ACS No.: 26458 C. P. No.: 11410 UDIN: A0264588000820121

Declaration

We, the undersigned witnessed that the remote e-voting was unblocked and remote electronic voting and electronic voting reports were received from the NSDL in our presence on Wednesday, September 30, 2020 around at 11.52 A.M. IST at the office of Mr. Anand Lavingia, the scrutinizer.

Witness 1: Mrs. Jalpa Lavingia

J.A. Lawingm

Witness 2: Ms. Himani Thakkar

H.C. Marchal

Countered by For, Karnavati Finance Limited

Jav Morzaria Chairman of AGM

**§** Anand Lavingia

ACS, LLM, LL.b(Spl.), B.Com. Practicing Company Secretary

Annexure

#### Detailed Consolidated Results of Remote e-voting and Remote Electronic voting During 36<sup>TH</sup> AGM of

#### Karnavati Finance Limited (in SEBI Format)

Resolution (1)		Second Second			visti interest (in	<u></u>	an i Ann	
Resolution red	quired: (Ordinary	/ Special)		Ordinary				
Whether pror agenda/resolu	moter/promoter g ition?	roup are inte	rested in the	No				
Description of	f resolution consid	lered		financial stat	olution for receiv tement of the Co 20 and the repo	mpany for the	financial yea	ar ended on
Category	Mode of voting	No. of shares held	No. of votes poiled	% of Votes polled on outstandin . g shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
	E-Voting		5864408	99.5941	5864408	0	100.0000	0.0000
Promoter	Poll	5888308	0	0.0000	0	0	0.0000	0.0000
and Promoter Group	Postal Ballot (if applicable)	5000500	0	0.0000	0	0	0.0000	0.0000
	Total	5888308	5864408	99.5941	5864408	0	100.0000	0.0000
	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	0	0	.0.0000	0	0	0.0000	0.0000
Public- Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
	E-Voting		562763	13.5225	562762	1	99.9998	0.0002
	Poll	4161692	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Postal Ballot (if applicable)	4101072	0	0.0000	0	0	0.0000	0.0000
	Total	4161692	562763	13.5225	562762	1	99.9998	0.0002
A.C. Market	Total	10050000	6427171	63.9520	6427170	1	100.0000	0.0000
			Wheth	ner resolution	is Pass or Not.		Yes	a service and
			Disci	osure of note	s on resolution	Not Applicab	le	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

Pageo

**PS** Anand Lavingia

ACS, LLM, LL.b(Spl.), B.Com. Practicing Company Secretary

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Detailed Consolidated Results of Remote e-voting and Remote Electronic voting During 36TH AGM of

#### Karnavati Finance Limited (in SEBI Format)

Resolution (2	)							
<b>Resolution</b> re	quired: (Ordinary	/ Special)	Sec. V	Ordinary	44		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	15. 8
Whether pro agenda/resolu	moter/promoter   ution?	group are inte	rested in the	No		la de		
Description o	f resolution consid	dered		Morzaria (DII	solution for appo N: 02338864), Ma tation and being	naging Direct	or of the Cor	npany, who
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstandin g shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) /(2)] * 100	(7) = [(5) /(2)]* 100
	E-Voting		5864408	99.5941	5864408	0	100.0000	0.0000
Promoter and Promoter Group	Poll	5888308	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5888308	5864408	99.5941	5864408	0	100.0000	0.0000
15	E-Voting	and the second sec	0	0.0000	0	0	0.0000	0.0000
Public-	Poll	0	0	• 0.0000	0	0	0.0000	0.0000
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
a Salara	E-Voting		562763	13.5225	562762	1	99.9998	0.0002
Deblie Mee	Poll	4161692	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Total	10050000	6427171	63.9520	6427170	1	100.0000	0.0000
		and the second	Wheth	er resolution	is Pass or Not.		Yes	•
	3.1.1	PLANE.	Disclo	sure of notes	on resolution	Not Applicabl	e	A March

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

**B** Anand Lavingia

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Detailed Consolidated Results of Remote e-voting and Remote Electronic voting During 36<sup>TH</sup> AGM of

#### Karnavati Finance Limited (in SEBI Format)

Resolution (3)	1	and the second	and the second	and the second second	in the second			
Resolution req	uired: (Ordinary	/ Special)		Ordinary	The second states of the			
Whether prom agenda/resolu	noter/promoter g tion?	roup are inte	rested in the	No				
Description of	resolution consid	ered		Ordinary Reso 08739757) as the Company	Non-executive	nting Ms. Vinit Independent D	a Ajaybhai Pa irector on th	arekh (DIN: e board of
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstandin g shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	voting	(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
	E-Voting		5864408	99.5941	5864408	0	100.0000	0.0000
Promoter	romoter Poll	5888308	0	0.0000	0	0	0.0000	0.0000
and Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
d. oup	Total	5888308	5864408	99.5941	5864408	0	100,0000	0.0000
	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	0	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	Postal Ballot (if applicable)	State State		0.0000	0	0	0.0000	0.0000
	Total	0	0	0,0000	0	0	0.0000	0.0000
	E-Voting		562763	13.5225	562762	1	99.9998	0.0002
	Poll	4161692	0	0.0000	0	0	0.0000	0.000
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.000
	Total	4161692	562763	+ 13.5225	562762	1	99.9998	0.000
	Total	10050000	6427171	63.9520	6427170	1	100.0000	0.000
			Whet	her resolution	is Pass or Not.	and the se	Yes	
	1. 1. 1. 1. 1.	and the second	Disc	losure of note	s on resolution	Not Applicat	ole	and the second second

Details of Invalid Votes	No. of Votes
Category	0
Promoter and Promoter Group	
Public Institutions	U U
Public - Non Institutions	0

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**PS** Anand Lavingia

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Detailed Consolidated Results of Remote e-voting and Remote Electronic voting During 36TH AGM of

#### Karnavati Finance Limited (in SEBI Format)

Resolution (4)	)							
Resolution re-	quired: (Ordinary	/ Special)		Ordinary			2	
Whether prov agenda/resolu	moter/promoter   ution?	roup are inte	rested in the	No				
Description o	f resolution consid	lered		Ordinary Res (DIN: 087477 Company.	olution for appo 756) as Non-exe	ointing Mr. Ka cutive Directo	shyap Bharat or on the bo	kumar Vyas bard of the
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstandin g shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) /(2)] * 100	
	E-Voting	and the second second	5864408	99.5941	5864408	0	100.0000	0.0000
Promoter and	Poll	5888308	0	0.0000	0	0	0.0000	0.0000
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	
	Total	5888308	5864408	99.5941	5864408	0	100.0000	0.0000
	E-Voting	2.4	0	0.0000	0	0	0.0000	0.0000
Dublic	Poll	0	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
ang gargaret	E-Voting	1 Alexandria	562763	13.5225	562762	1	99.9998	0.0002
	Poll	4161692	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Postal Ballot (if applicable)	HOLDE	0	0.0000	0	0	0.0000	0.0000
	Total	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Total	10050000	6427171	63.9520	6427170	1	100.0000	0.0000
			Wheth	er resolution	is Pass or Not.		Yes	•
		2	Discle	sure of notes	on resolution	Not Applicab	e	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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Practicing Company Secretary

## Detailed Consolidated Results of Remote e-voting and Remote Electronic voting During 36<sup>TH</sup> AGM of

#### Karnavati Finance Limited (in SEBI Format)

Resolution (5)		1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	10 1 1 1	1.2	and the second second	Second Second		hing and the second
Resolution rea	quired: (Ordinary	/ Special)		Ordinary				
Whether pror agenda/resolu	noter/promoter g ition?	group are inte	rested in the	No				
Description of	f resolution consid	iered		Ordinary Res 00362318) as	Non-executive	Vineshkumar Director on the	Popatlal Mal	kadia (DIN: Company.
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstandin g shares	No. of votes - in favour	No. of votes - against	votes - favour on	
		(1)	(2)	(3) = [(2) / (1)]*100	(4)	(5)	(6) = [(4) /(2)] * 100	(7) = [(5) / (2)] * 100
	E-Voting	. Marine	5864408	99.5941	5864408	0	100.0000	0.0000
Promoter	Poll	5888308	0	0.0000	0	0	0.0000	0.0000
and Promoter Group	Postal Ballot (if applicable)	3000,000	0	0.0000	0	0	0.0000	0.0000
Croop	Total	5888308	5864408	99.5941	5864408	0	100.0000	0.0000
	E-Voting	- Andrews	-0	0.0000	0	0	0.0000	0.0000
	Poll	0	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Totai	0	0	Q.0000	0	0	0.0000	0.0000
1200 120	E-Voting		562763	13.5225	562762	1	99.9998	0.0002
	Poll	4161692	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Total	10050000	6427171	63.9520	6427170	1	100.0000	0.0000
	age and the first		Wheth	ner resolution	is Pass or Not.	1000	Yes	21.1
	S		Disc	losure of note	s on resolution	Not Applicat	ole	1.0.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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**CS** Anand Lavingia

ACS, LLM, LL.b(Spl.), B.Com. Practicing Company Secretary

## Detailed Consolidated Results of Remote e-voting and Remote Electronic voting During 36TH AGM of

#### Karnavati Finance Limited (in SEBI Format)

Resolution (6)		2.1.2.3				Contraction of the		
Resolution rea	quired: (Ordinary	/ Special)		Special				
Whether prop agenda/resolu	moter/promoter j ution?	group are inte	rested in the	No				
Description of	f resolution consid	lered			olution for incr 1) (c) of the Com			vers under
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstandin g shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) /(2)] * 100	= [(4) (7) = [(5) (2)] * /(2)] *
	E-Voting		5864408	99.5941	5864408	0	100.0000	0.0000
Promoter	Poll	5888308	0	0.0000	0	0	0.0000	0.0000
and Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5888308	5864408	99.5941	5864408	0	100.0000	0.0000
and the second s	E-Voting		-0	0.0000	0	0	0.0000	0.0000
	Poll	0	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
	E-Voting	a state of the second	562763	13.5225	562762	1	99.9998	0.0002
	Poll	4161692	0	0.0000	0	0	0 0.0000	0.0000
Public- Non Institutions	Postal Ballot (if applicable)	an an an	0	0.0000	0	0	0.0000	0.0000
	Total	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Total	10050000	6427171	63.9520	6427170	1	100.0000	0.0000
1.84 .94 P	Service Service		Wheth	er resolution	is Pass or Not.		Yes	10.80
		100.00	Discl	osure of notes	on resolution	Not Applicab	le	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

Page

**CS** Anand Lavingia

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Detailed Consolidated Results of Remote e-voting and Remote Electronic voting During 36<sup>TH</sup> AGM of

#### Karnavati Finance Limited (in SEBI Format)

Resolution (7)			and the second se		and the second			
Resolution re-	quired: (Ordinary	/ Special)		Ordinary		A Carlos		
Whether propagenda/resolu	moter/promoter j ution?	group are inte	rested in the	No				
Description of	f resolution consid	dered			olution for Restr quest of the cust		ns and exten	sion in loan
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstandin g shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) /(2)] * 100	(7) = [(5) /(2)] * 100
	E-Voting	Page Hard	5864408	99.5941	5864408	0	100.0000	0.0000
Promoter	Poll	5888308	0	0.0000	0	0	0.0000	0.0000
and Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5888308	5864408	99.5941	5864408	0	100.0000	0.0000
S	E-Voting	In the second	- 0	- 0.0000	0	0	0.0000	0.0000
	Poll	0	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
	E-Voting		562763	13.5225	562762	1	99.9998	0.0002
	Poll	4161692	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Total	10050000	6427171	63.9520	6427170	1	100.0000	0.0000
			Wheth	ner resolution	is Pass or Not.		Yes	
Name and Designed Street St			Discl	osure of note	s on resolution	Not Applicab	le	

Details of Invalid Votes	No. of Votor
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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**§** Anand Lavingia

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Annexure

Detailed Consolidated Results of Remote e-voting and Remote Electronic voting During 36<sup>TH</sup> AGM of

#### Karnavati Finance Limited (in Companies Act, 2013 Format)

#### **Resolution 1:**

Ordinary Resolution for receiving, considering and adopting audited financial statement of the Company for the financial year ended on March 31, 2020 and the reports of the Directors' and the Auditors' thereon.

#### (i) Voted in favour of the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast 0.0759%
Remote E-voting by Shareholders through VC/ OAVM	1	4878	
Remote E-voting	21	6422292	99.9241%
Total	22	6427170	100.00%

#### (ii) Voted against the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM		0	0.0000%
Remote E-voting	1	1	0.0000%
Total	1	1	0.0000%

#### (iii) Invalid Votes:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	0	0	0.0000%
Total	0	0	0.000%

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#### **Resolution 2:**

Ordinary Resolution for appointing a Director in place of Mr. Jay Morzaria (DIN: 02338864), Managing Director of the Company, who retires by rotation and being eligible, seek re-appointment.

#### (i) Voted in favour of the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	1	4878	0.0759%
Remote E-voting	21	6422292	99.9241%
Total	22	6427170	100.00%

#### (ii) Voted against the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast 0.0000%
Remote E-voting by Shareholders through VC/ OAVM	0	0	
Remote E-voting	1	1	0.0000%
Total	. 1	1	0.0000%

#### (iii) Invalid Votes:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	0	0	0.0000%
Total	· 0	0	0.0000%

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**PS** Anand Lavingia

ACS, LLM, LL.b(Spl.), B.Com. Practicing Company Secretary

#### **Resolution 3:**

Ordinary Resolution for appointing Ms. Vinita Ajaybhai Parekh (DIN: 08739757) as Non-executive Independent Director on the board of the Company.

#### (i) Voted in favour of the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	1	4878	0.0759%
Remote E-voting	21	6422292	99.9241%
Total	22	6427170	100.00%

#### (ii) Voted against the resolution:

. Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	· 1	1	0.0000%
Total	. 1	1	0.0000%

#### (iii) Invalid Votes:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	0	0	0.0000%
Total	0	0	0.0000%

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# **BS** Anand Lavingia

ACS, LLM, LL.b(Spl.), B.Com. Practicing Company Secretary

#### **Resolution 4:**

Ordinary Resolution for appointing Mr. Kashyap Bharatkumar Vyas (DIN: 08747756) as Non-executive Director on the board of the Company.

#### (i) Voted in favour of the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM		4878	0.0759%
Remote E-voting	21	6422292	99.9241%
Total	22	6427170	100.00%

#### (ii) Voted against the resolution:

Voting Description Remote E-voting by Shareholders through VC/ OAVM		Number of members voting		% of total number of valid votes cast
		0	0	0.0000%
Remote E-voting	Alla	1	1	0.0000%
	Total	. 1	1	0.0000%

#### (iii) Invalid Votes:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast 0.0000%
Remote E-voting by Shareholders through VC/ OAVM	0	0	
Remote E-voting	0	0	0.0000%
Total	0	0	0.0000%

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**PS** Anand Lavingia

ACS, LLM, LL.b(Spl.), B.Com. Practicing Company Secretary

#### **Resolution 5:**

Ordinary Resolution for Mr. Vineshkumar Popatlal Makadia (DIN: 00362318) as Non-executive Director on the board of the Company.

#### (i) Voted in favour of the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	1	4878	0.0759%
Remote E-voting	21	6422292	99.9241%
Total	22	6427170	100.00%

#### (ii) Voted against the resolution:

Voting Description		Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders thre VC/ OAVM	ough	- 0	0	0.0000%
Remote E-voting	- /	1	1	0.0000%
	Total	1	1	0.0000%

#### (iii) Invalid Votes:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	0	0	0.0000%
Total	0	0	0.0000%

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**BS** Anand Lavingia

ACS, LLM, LL.b(Spl.), B.Com. Practicing Company Secretary

#### **Resolution 6:**

Special Resolution for increasing the Borrowing Powers under Section 180(1) (c) of the Companies Act, 2013.

#### (i) Voted in favour of the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	1	4878	0.0759%
Remote E-voting	21	6422292	99.9241%
Total	22	6427170	100.00%

#### (ii) Voted against the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	1	1	0.0000%
Total	1	1	0.0000%

#### (iii) Invalid Votes:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	0	0	0.0000%
Total	0	0	0.0000%

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**BS** Anand Lavingia

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#### **Resolution 7:**

Ordinary Resolution for Restructuring of loans and extension in loan tenure on request of the customers.

#### (i) Voted in favour of the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	1	4878	0.0759%
Remote E-voting	21	6422292	99.9241%
Total	22	6427170	100.00%

#### (ii) Voted against the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	1	1	0.0000%
Total	1	1	0.0000%

#### (iii) Invalid Votes:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	. 0	0	0.0000%
Total	0	0	0.0000%

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