

K F L Karnavati Finance Limited

CIN : L65910MH1984PLC034724

Administrative & Corporate Office : "Vraj", 5th Floor, Near Teen Batti, Limda Lane, Jamnagar - 361001 (Gujarat) INDIA
Phone : 0288 2673759, Fax No. 0288 2663042, Mo : +91 99045 61000 E-mail ID : karnavatifinance@gmail.com

Date: October 01, 2020

To,
The Listing Compliance
BSE Limited
P J Towers, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Sub: E-Voting Results of the 36th Annual General Meeting of the Company held on Tuesday, September 29, 2020

Ref: karnavati Finance Limited (Security Id: KARNAVATI Security Code: 538928)

The details of E- voting results of the 36th Annual General Meeting of the Company held on Tuesday, September 29, 2020 are enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

For, Karnavati Finance Limited



Jay Morzaria
Managing Director
DIN: 02338864

Enclosed: A/a.

Registered Office :

705, Palm Spring Centre, Above Croma, Near New Infinity Mall, Link Road, Malad (West) Mumbai - 400064
Phone : 022 28809111 Website : www.karnavatifinancelimited.com



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DETAILED CONSOLIDATED RESULTS OF REMOTE E-VOTING AND REMOTE ELECTRONIC VOTING DURING 36TH AGM OF

KARNAVATI FINANCE LIMITED

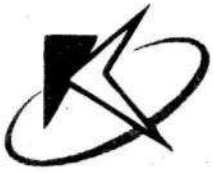
GENERAL INFORMATION ABOUT COMPANY	
NSE Symbol	NOTLISTED
BSE Scrip code	538928
MSEI Symbol	NOTLISTED
ISIN	INE554R01012
Name of the company	KARNAVATI FINANCE LIMITED
Type of meeting	Annual General Meeting
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	29-09-2020
Start time of the meeting	03:30 P.M. (IST)
End time of the meeting	03:41 P.M. (IST)

SCRUTINIZER DETAILS	
Name of the Scrutinizer	Anand Lavingia
Firms Name	Anand Lavingia
Qualification	CS
Membership Number	A26458
Date of Board Meeting in which appointed	31-08-2020
Date of Issuance of Report to the company	30-09-2020

VOTING RESULTS	
Record date	22-09-2020
Total number of shareholders on record date	639
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	NA
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	15
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	

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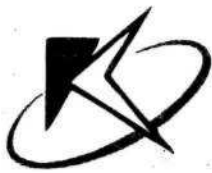
Detailed Consolidated Results of Remote e-voting and Remote Electronic voting During 36TH AGM of Karnavati Finance Limited

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary Resolution for receiving, considering and adopting audited financial statement of the Company for the financial year ended on March 31, 2020 and the reports of the Directors' and the Auditors' thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	5888308	5864408	99.5941	5864408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5888308	5864408	99.5941	5864408	0	100.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4161692	562763	13.5225	562762	1	99.9998
Total		10050000	6427171	63.9520	6427170	1	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		
Details of Invalid Votes								
Category						No. of Votes		
Promoter and Promoter Group						0		
Public Institutions						0		
Public - Non Institutions						0		



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Resolution (2)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Ordinary Resolution for appointing a Director in place of Mr. Jay Morzaria (DIN: 02338864), Managing Director of the Company, who retires by rotation and being eligible, seek re-appointment.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	5888308	5864408	99.5941	5864408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5888308	5864408	99.5941	5864408	0	100.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4161692	562763	13.5225	562762	1	99.9998
Total		10050000	6427171	63.9520	6427170	1	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		
Details of Invalid Votes								
Category						No. of Votes		
Promoter and Promoter Group						0		
Public Institutions						0		
Public - Non Institutions						0		



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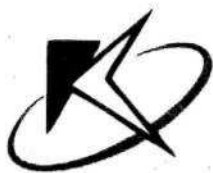
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Resolution (3)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Ordinary Resolution for appointing Ms. Vinita Ajaybhai Parekh (DIN: 08739757) as Non-executive Independent Director on the board of the Company.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	5888308	5864408	99.5941	5864408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5888308	5864408	99.5941	5864408	0	100.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4161692	562763	13.5225	562762	1	99.9998
Total		10050000	6427171	63.9520	6427170	1	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		
Details of Invalid Votes								
Category						No. of Votes		
Promoter and Promoter Group						0		
Public Institutions						0		
Public - Non Institutions						0		



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Resolution (4)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Ordinary Resolution for appointing Mr. Kashyap Bharatkumar Vyas (DIN: 08747756) as Non-executive Director on the board of the Company.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	5888308	5864408	99.5941	5864408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5888308	5864408	99.5941	5864408	0	100.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4161692	562763	13.5225	562762	1	99.9998
Total		10050000	6427171	63.9520	6427170	1	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		
Details of Invalid Votes								
Category							No. of Votes	
Promoter and Promoter Group							0	
Public Institutions							0	
Public - Non Institutions							0	



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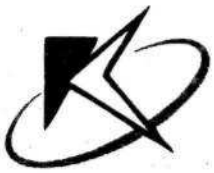
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Resolution (5)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Ordinary Resolution for Mr. Vineshkumar Popatlal Makadia (DIN: 00362318) as Non-executive Director on the board of the Company.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	5888308	5864408	99.5941	5864408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5888308	5864408	99.5941	5864408	0	100.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4161692	562763	13.5225	562762	1	99.9998
Total		10050000	6427171	63.9520	6427170	1	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		
Details of Invalid Votes								
Category							No. of Votes	
Promoter and Promoter Group							0	
Public Institutions							0	
Public - Non Institutions							0	



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Resolution (6)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Special Resolution for increasing the Borrowing Powers under Section 180(1) (c) of the Companies Act, 2013.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	5888308	5864408	99.5941	5864408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5888308	5864408	99.5941	5864408	0	100.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
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Total		10050000	6427171	63.9520	6427170	1	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		
Details of Invalid Votes								
Category						No. of Votes		
Promoter and Promoter Group						0		
Public Institutions						0		
Public - Non Institutions						0		



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Resolution (7)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Ordinary Resolution for Restructuring of loans and extension in loan tenure on request of the customers.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
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	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5888308	5864408	99.5941	5864408	0	100.0000
Public- Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
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Whether resolution is Pass or Not.						Yes		
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Anand Lavingia

ACS, LLM, LL.b(Spl.), B.Com.
Practising Company Secretary

**Consolidated Scrutinizers' Report
on Remote E-Voting & Remote Electronic Voting during 36th AGM**

To,
The Chairman of 36th Annual General Meeting

Karnavati Finance Limited

705, Palm Spring Centre, Above Croma,
Near New Infinity Mall, Link Road, Malad (West),
Mumbai - 400064, Maharashtra

Dear Sir,

Sub: Consolidated Scrutinizer Report on Remote E-voting conducted pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management & Administration) rules 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 and Remote Electronic Voting during the 36th Annual General Meeting of Karnavati Finance Limited, held on Tuesday, September 29, 2020 at 03.30 p.m. IST through two-way video conferencing ("VC") via ZOOM Platform.

I, Anand S. Lavingia, Practising Company Secretary had been appointed as the Scrutinizer by the Board of Directors of the Karnavati Finance Limited ("the Company") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management & Administration) rules 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 to conduct Remote E-Voting as well as remote electronic voting during the 36th Annual General Meeting ("AGM") of the Company, held on Tuesday, September 29, 2020 at 03.30 p.m. IST through two-way video conferencing ("VC") via ZOOM Platform, in respect of businesses set forth in the notice of 36th Annual General Meeting ("AGM") of the Company, in a fair and transparent manner.

In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed. The AGM of the Company was held on Tuesday, September 29, 2020 at 03.30 p.m. IST through two-way video conferencing ("VC") via ZOOM Platform and the voting for items as per the Notice to the AGM had been carried out only through remote electronic voting process and remote electronic voting during the AGM, in compliance with applicable provisions of the Act (including any statutory modification or re-enactment thereof) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, and the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013" and the rules made thereunder on account of

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Satellite, Ahmedabad-380 051. Gujarat, India
O/Fax : 079-40051702 M.: 91 94270 49481 Email : krishvadvosory@gmail.com





the threat posed by Covid-19 and General Circular No. 20/2020 dated May 5, 2020, in relation to "Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)", all issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Circular dated May 12, 2020, in relation to "Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Covid 19 pandemic". The deemed venue for the AGM was the registered office of the Company.

Responsibility of the Management of the Company

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, relating to Remote E-Voting as well as remote electronic voting during the AGM and holding of AGM through VC or OAVM.

Responsibility of Scrutinizer

My responsibility, as a scrutinizer, is limited to ensure and scrutinize the voting done through remote e-voting and remote electronic voting by Shareholders present during the AGM through VC or OAVM in a fair and transparent manner and to make a consolidated scrutinizer's report of the votes cast "in favour" or "against" the resolution, based on the reports generated from the e-voting system of National Securities Depository Limited ("NSDL" or "E-voting Agency").

As per the Notice of AGM, below mentioned businesses (resolutions) were proposed for the approval of Members through Remote E-voting and remote electronic voting by Shareholders present during the AGM through VC or OAVM;

1. **Ordinary Resolution** for receiving, considering and adopting audited financial statement of the Company for the financial year ended on March 31, 2020 and the reports of the Directors' and the Auditors' thereon;
2. **Ordinary Resolution** for appointing a Director in place of Mr. Jay Morzaria (DIN: 02338864), Managing Director of the Company, who retires by rotation and being eligible, seek re-appointment;
3. **Ordinary Resolution** for appointing Ms. Vinita Ajaybhai Parekh (DIN: 08739757) as Non-executive Independent Director on the board of the Company;
4. **Ordinary Resolution** for appointing Mr. Kashyap Bharatkumar Vyas (DIN: 08747756) as Non-executive Director on the board of the Company;





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5. **Ordinary Resolution** for Mr. Vineshkumar Popatlal Makadia (DIN: 00362318) as Non-executive Director on the board of the Company;
6. **Special Resolution** for increasing the Borrowing Powers under Section 180(1) (c) of the Companies Act, 2013; and
7. **Ordinary Resolution** for Restructuring of loans and extension in loan tenure on request of the customers.

I hereby report as under;

1. On the basis of the register of members and the list of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Friday, August 28, 2020, the Company completed dispatch of the Notice of the AGM;
 - Through E-Mail on Thursday, September 3, 2020 to the members whose E-Mail Id's are registered with company/depository participant;
 - Further, in light of the MCA Circulars referred herein above, for this AGM, those shareholders who have not yet registered their e-mail address are requested to get their e-mail addresses submitted, by following the procedure given below;
 - (a) In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to karnavatifinance@gmail.com.
 - (b) In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to karnavatifinance@gmail.com.
 - (c) Alternatively member may send an e-mail request to evoting@nsdl.co.in for obtaining User ID and Password by proving the details mentioned in Point (a) or (b) as the case may be.
2. The Company has also placed the Notice of AGM on the web site of the Company at www.karnavatifinancelimited.com, on web site of E-voting Agency at www.evoting.nsdl.com and on website of BSE at www.bseindia.com.
3. The Company has given the newspaper advertisement for date and time of commencement and end of remote e-voting, remote electronic voting during AGM and AGM in;
 - A. Financial Express (English Language) on September 3, 2020 &

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- B. Mumbai Lakshdeep (Vernacular - Marathi Language) on September 5, 2020.
4. The Company had availed facility offered by NSDL for conducting Remote E-Voting as well as remote electronic voting during the AGM by the Shareholders.
 5. The Shareholders holding Shares as on the "Cut off" date, i.e. Tuesday, September 22, 2020 were entitled to vote through Remote E-Voting as well as remote electronic voting during the AGM on the businesses mentioned in the Notice of AGM of the Company.
 6. In terms of the aforesaid Notice, Remote E-Voting was opened for three days which commenced on 9:00 A.M. on Saturday, September 26, 2020 and ended on 5:00 P.M. on Monday, September 28, 2020 and members of the Company, holding Equity Shares of the Company as on Tuesday, September 22, 2020, were required to cast their votes electronically, conveying their assent or Dissent in respect of the ordinary or special businesses, as the case may be, through remote e-voting platform provided by NSDL.
 7. The Remote E-Voting Platform was then after completed ("Blocked") in due time.
 8. Since this AGM was held pursuant to the MCA Circulars referred herein above through VC or OAVM, physical attendance of Members had been dispensed with. Accordingly, in terms of the above referred MCA and SEBI circulars, the facility for appointment of proxies by the Members were also dispensed with.
 9. Members attended the meeting through VC via ZOOM Platform had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act 2013.
 10. During the AGM, the Company had provided the facility of remote electronic voting to those Shareholders who were present at the Meeting and had not already voted through e-voting platform of NSDL and the said facility was available for voting till 15 minutes after closure of AGM.
 11. The AGM was concluded on Tuesday, September 29, 2020 at 03.41 P.M. IST. After the conclusion of AGM, the remote electronic voting was locked and finalized on Wednesday, September 30, 2020 around at 11.52 A.M. IST and the report on voting done through electronic voting system during the AGM in respect of businesses set forth in the notice of 36th Annual General Meeting ("AGM") of the Company, was generated in my presence and the voting was diligently scrutinized.
 12. The vote cast under remote e-voting facility was thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL e-voting system.
 13. I have not found any votes casted by the shareholders as invalid.

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14. The consolidated results of Remote E-Voting as well as remote electronic voting during the AGM in respect of resolutions placed in the notice of AGM is annexed herewith.
15. The Register, all other papers and relevant records relating to Remote E-Voting as well as remote electronic voting during the AGM shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid AGM and thereafter the same will be handed over to the Company Secretary of the Company.
16. The result of the voting by members through Remote E-Voting as well as remote electronic voting during the AGM in respect of the above mentioned businesses may, accordingly, be declared by the Chairman or any other Authorized Person, as decided by the Board of Director of the Company and who has also countersigned this report.

Place: Ahmedabad

Date: September 30, 2020

Signature: 

Name of Company Secretary: Anand S. Lavingia

ACS No.: 26458 C. P. No.: 11410

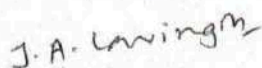
UDIN: A026458B000820121

Declaration

We, the undersigned witnessed that the remote e-voting was unblocked and remote electronic voting and electronic voting reports were received from the NSDL in our presence on Wednesday, September 30, 2020 around at 11.52 A.M. IST at the office of Mr. Anand Lavingia, the scrutinizer.

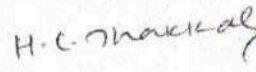
Witness 1:

Mrs. Jalpa Lavingia

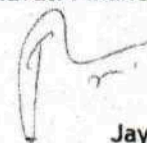


Witness 2:

Ms. Himani Thakkar



Countersigned by
For, Karnavati Finance Limited



Jay Morzaria
Chairman of AGM



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Annexure

Detailed Consolidated Results of Remote e-voting and Remote Electronic voting During 36TH AGM of
Karnavati Finance Limited (in SEBI Format)

Resolution (1)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Ordinary Resolution for receiving, considering and adopting audited financial statement of the Company for the financial year ended on March 31, 2020 and the reports of the Directors' and the Auditors' thereon.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	5888308	5864408	99.5941	5864408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5888308	5864408	99.5941	5864408	0	100.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4161692	562763	13.5225	562762	1	99.9998
Total		10050000	6427171	63.9520	6427170	1	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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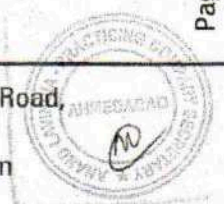
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Detailed Consolidated Results of Remote e-voting and Remote Electronic voting During 36TH AGM of
Karnavati Finance Limited (in SEBI Format)

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary Resolution for appointing a Director in place of Mr. Jay Morzaria (DIN: 02338864), Managing Director of the Company, who retires by rotation and being eligible, seek re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	5888308	5864408	99.5941	5864408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5888308	5864408	99.5941	5864408	0	100.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4161692	562763	13.5225	562762	1	99.9998
Total		10050000	6427171	63.9520	6427170	1	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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Detailed Consolidated Results of Remote e-voting and Remote Electronic voting During 36TH AGM of
Karnavati Finance Limited (in SEBI Format)

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary Resolution for appointing Ms. Vinita Ajaybhai Parekh (DIN: 08739757) as Non-executive Independent Director on the board of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	5888308	5864408	99.5941	5864408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5888308	5864408	99.5941	5864408	0	100.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4161692	562763	13.5225	562762	1	99.9998
Total		10050000	6427171	63.9520	6427170	1	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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**Detailed Consolidated Results of Remote e-voting and Remote Electronic voting During 36TH AGM of
Karnavati Finance Limited (in SEBI Format)**

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary Resolution for appointing Mr. Kashyap Bharatkumar Vyas (DIN: 08747756) as Non-executive Director on the board of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	5888308	5864408	99.5941	5864408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5888308	5864408	99.5941	5864408	0	100.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4161692	562763	13.5225	562762	1	99.9998
Total		10050000	6427171	63.9520	6427170	1	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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Detailed Consolidated Results of Remote e-voting and Remote Electronic voting During 36TH AGM of
Karnavati Finance Limited (in SEBI Format)

Resolution (5)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Ordinary Resolution for Mr. Vineshkumar Popatlal Makadia (DIN: 00362318) as Non-executive Director on the board of the Company.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	5888308	5864408	99.5941	5864408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5888308	5864408	99.5941	5864408	0	100.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4161692	562763	13.5225	562762	1	99.9998
Total		10050000	6427171	63.9520	6427170	1	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0





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Detailed Consolidated Results of Remote e-voting and Remote Electronic voting During 36TH AGM of
Karnavati Finance Limited (in SEBI Format)

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Special Resolution for increasing the Borrowing Powers under Section 180(1) (c) of the Companies Act, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	5888308	5864408	99.5941	5864408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5888308	5864408	99.5941	5864408	0	100.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4161692	562763	13.5225	562762	1	99.9998
Total		10050000	6427171	63.9520	6427170	1	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0





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Detailed Consolidated Results of Remote e-voting and Remote Electronic voting During 36TH AGM of

Karnavati Finance Limited (in SEBI Format)

Resolution (7)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Ordinary Resolution for Restructuring of loans and extension in loan tenure on request of the customers.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	5888308	5864408	99.5941	5864408	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5888308	5864408	99.5941	5864408	0	100.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4161692	562763	13.5225	562762	1	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4161692	562763	13.5225	562762	1	99.9998
Total		10050000	6427171	63.9520	6427170	1	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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Detailed Consolidated Results of Remote e-voting and Remote Electronic voting During 36TH AGM of
Karnavati Finance Limited (in Companies Act, 2013 Format)

Resolution 1:

Ordinary Resolution for receiving, considering and adopting audited financial statement of the Company for the financial year ended on March 31, 2020 and the reports of the Directors' and the Auditors' thereon.

(i) Voted in favour of the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	1	4878	0.0759%
Remote E-voting	21	6422292	99.9241%
Total	22	6427170	100.00%

(ii) Voted against the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	1	1	0.0000%
Total	1	1	0.0000%

(iii) Invalid Votes:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	0	0	0.0000%
Total	0	0	0.0000%





Anand Lavingia

ACS, LL.M, LL.B(Spl.), B.Com.
Practicing Company Secretary

Resolution 2:

Ordinary Resolution for appointing a Director in place of Mr. Jay Morzaria (DIN: 02338864), Managing Director of the Company, who retires by rotation and being eligible, seek re-appointment.

(i) Voted in favour of the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	1	4878	0.0759%
Remote E-voting	21	6422292	99.9241%
Total	22	6427170	100.00%

(ii) Voted against the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	1	1	0.0000%
Total	1	1	0.0000%

(iii) Invalid Votes:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	0	0	0.0000%
Total	0	0	0.0000%





Anand Lavingia

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Practicing Company Secretary

Resolution 3:

Ordinary Resolution for appointing Ms. Vinita Ajaybhai Parekh (DIN: 08739757) as Non-executive Independent Director on the board of the Company.

(i) Voted in favour of the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	1	4878	0.0759%
Remote E-voting	21	6422292	99.9241%
Total	22	6427170	100.00%

(ii) Voted against the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	1	1	0.0000%
Total	1	1	0.0000%

(iii) Invalid Votes:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	0	0	0.0000%
Total	0	0	0.0000%

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Practicing Company Secretary

Resolution 4:

Ordinary Resolution for appointing Mr. Kashyap Bharatkumar Vyas (DIN: 08747756) as Non-executive Director on the board of the Company.

(i) Voted in favour of the resolution:

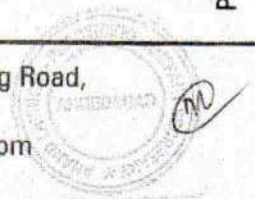
Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	1	4878	0.0759%
Remote E-voting	21	6422292	99.9241%
Total	22	6427170	100.00%

(ii) Voted against the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	1	1	0.0000%
Total	1	1	0.0000%

(iii) Invalid Votes:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	0	0	0.0000%
Total	0	0	0.0000%





Anand Lavingia

ACS, LLM, LL.b(Spl.), B.Com.
Practicing Company Secretary

Resolution 5:

Ordinary Resolution for Mr. Vineshkumar Popatlal Makadia (DIN: 00362318) as Non-executive Director on the board of the Company.

(i) Voted in favour of the resolution:

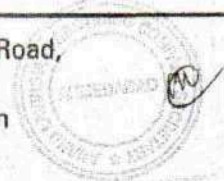
Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	1	4878	0.0759%
Remote E-voting	21	6422292	99.9241%
Total	22	6427170	100.00%

(ii) Voted against the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	1	1	0.0000%
Total	1	1	0.0000%

(iii) Invalid Votes:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	0	0	0.0000%
Total	0	0	0.0000%





Anand Lavingia

ACS, LL.M, LL.B(Spl.), B.Com.
Practicing Company Secretary

Resolution 6:

Special Resolution for increasing the Borrowing Powers under Section 180(1) (c) of the Companies Act, 2013.

(i) Voted in favour of the resolution:

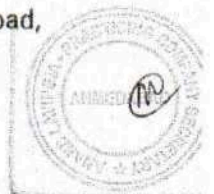
Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	1	4878	0.0759%
Remote E-voting	21	6422292	99.9241%
Total	22	6427170	100.00%

(ii) Voted against the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	1	1	0.0000%
Total	1	1	0.0000%

(iii) Invalid Votes:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	0	0	0.0000%
Total	0	0	0.0000%





Resolution 7:

Ordinary Resolution for Restructuring of loans and extension in loan tenure on request of the customers.

(i) Voted in favour of the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	1	4878	0.0759%
Remote E-voting	21	6422292	99.9241%
Total	22	6427170	100.00%

(ii) Voted against the resolution:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	1	1	0.0000%
Total	1	1	0.0000%

(iii) Invalid Votes:

Voting Description	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting by Shareholders through VC/ OAVM	0	0	0.0000%
Remote E-voting	0	0	0.0000%
Total	0	0	0.0000%

